

International Sugar Organization

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EXECUTIVE DIRECTOR

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Various sugar related articles

The Executive Director would like to draw your attention to the articles below all of which are relevant to the sugar sector.

FoodNavigator.com

Fermentation-based stevia with 'cleaner, sugar-like profile' wins EFSA safety nod



EverSweet, a stevia sweetener made via fermentation rather than stevia leaf extraction, is one step closer to market entry in Europe having received positive safety opinions in the EU and UK.

https://www.foodnavigator.com/Article/2024/02/01/eversweet-fermented-stevia-positive-safety-opinions-in-eu-and-

uk?utm_source=copyright&utm_medium=OnSite&utm_campaign=copyright

Tackling trans fat: WHO awards top 5 countries for elimination



World Health Organization partners with Resolve to Save Lives to recognise countries working to remove industrially produced trans fat from their national food supplies.

https://www.foodnavigator.com/Article/2024/02/01/WHO-awards-countries-for-trans-fat-

elimination?utm_source=copyright&utm_medium=OnSite&utm_campaign=copyright

Mondelez touts 'best year ever in 2023' despite dip in volume due to 'one-off' events



Sweets and snacks giant Mondelez International dismissed a dip in volume in North America during the fourth quarter as a "one-off" from which it will quickly bounce back despite planned price hikes and ongoing shifts in consumer spending to favor sales and smaller packs at lower prices. https://www.foodnavigator.com/Article/2024/01/31/mondelez-touts-best-year-ever-in-2023-despite-dip-in-volume-due-to-one-off-

events?utm_source=copyright&utm_medium=OnSite&utm_campaign=copyright

Harken Sweets reimagines 'what a candy bar can be using the power of date fruit'



The founder of startup Harken Sweets, which launched earlier this month, wants to "nutritionally overhaul" the candy bar category by using "the power of the date fruit," like how she helped Caulipower reinvigorate the pizza category with the "power of cauliflower" when she was company's COO.

https://www.foodnavigator-

<u>usa.com/Article/2024/02/01/Startup-Spotlight-Harken-Sweets-reimagines-what-a-candy-barcan-be-using-the-power-of-date-</u>

<u>fruit?utm_source=copyright&utm_medium=OnSite&utm_campaign=copyright</u>

Tate & Lyle hits the sweet spot



Ingredient solutions firm Tate & Lyle continues to build its sweetener portfolio as consumers shift from full-sugar to reduced-sugar offerings.

https://www.foodnavigatorusa.com/Article/2024/02/01/Tate-Lyle-hits-the-sweet-

spot?utm_source=copyright&utm_medium=OnSite&utm_campaign=copyright

HowGood expands capabilities to become an all-inclusive platform for carbon emission accounting



Sustainability software provider HowGood has updated its carbon-reporting platform Latis to include all emission scopes (Scope 1, 2, and 3), as CPG companies focus on ways to cut carbon from reformulating products to supporting regenerative agriculture practices, company head of product Nina DePalma told FoodNavigator-USA.

https://www.foodnavigatorusa.com/Article/2024/01/30/HowGood-expands-

<u>capabilities-to-become-an-all-inclusive-platform-for-carbon-emission-</u> accounting?utm_source=copyright&utm_medium=OnSite&utm_campaign=copyright

ED&F Man Daily News

Family Controlling Commodity Trader Sucden Makes Succession Move - Bloomberg - The family behind trading house Sucres et Denrees SA is moving closer to a generational transition by naming Dimitri Varsano as co-head of sugar, the company's most-traded commodity. The 28-year-old son of Serge Varsano, who has run the storied French firm for four decades, will lead the division together with Raphael Verley. Both will report to Managing Director Thierry Songeur. The company, best known in the market as Sucden, has been preparing for succession for years. In 2022, Serge Varsano ceased to be "a person with significant control" at the group's London brokerage, filings showed, and people familiar with the matter said he'd been transferring shares to his sons. Dimitri Varsano joined Sucden in 2017 after graduating from the US's Babson College, and has been part of the sugar trading unit since then.

Sugaronline Ebriefing

BANGLADESH: Country will import 50,000 T of sugar from India – minister

Bangladesh's minister of Commerce Ahasanul Islam Titu said on Jan. 26 that the country will soon import 50,000 metric tonnes of sugar and 20,000 tonnes of onion from India, according to Dhaka Tribune.

He said he hoped the shipments would be received before Ramadan.

The minister also said Bangladesh is importing sugar and oil from other countries, including Brazil.

UKRAINE: Astarta says 2023 sugar processing season was the best in 5 years

Ukrainian sugar producer Astarta has concluded its 2023 sugar production season with 130 days of activities, the company announced in a statement on Jan. 24, reports Sugaronline.

Astarta said its 2023 processing season "was the best in terms of sugar output for the past five years."

The company's five sugar mills processed 2.7 million metric tonnes of sugarbeets grown in-house and by third-party farmers and produced around 377,000 tonnes of white sugar.

Astarta's agricultural subsidiaries harvested 2.2 million tonnes of sugarbeets, yielding 57.61 tonnes/hectare, up 2.6% year on year.

The 2023 harvesting period lasted longer than in previous years due to heavy and prolonged precipitation in October and November that led to delayed harvesting and logistical difficulties in delivering raw materials to processing plants.

"This, in turn, affected stability of operations for some sugar plants. At the same time, late crop yields of corn and sugarbeets were the highest in the history of Astarta," the company said.

Astarta said it is currently preparing for spring plating in 2024.

SOUTH AFRICA: Sugar industry meets investment goal in transformation funding

The South African Canegrowers association said on Jan. 31 that the country's sugar industry had met its goal of investing more than ZAR1 billion (US\$53.6 million) in transformation funding over five years, reports Sugaronline.

"As the industry has endured waves of crises over the past five years, the funding has been critical in sustaining the livelihoods of more than 21,000 small-scale growers and their farm workers," SA Canegrowers said in a statement.

In January 2024, the South African Sugar Association distributed nearly ZAR176 million (US\$9.4 million) in dedicated transformation funding alone. This brings the total paid out to small-scale and black growers as well as land reform beneficiaries between 2019/20 and 2023/24 to more than ZAR1 billion.

These payments, which growers contribute 64%, have been distributed biannually over the five years.

SA Canegrowers said that, through these payments, the industry has been able to help the most vulnerable to absorb the shocks caused by drought and floods, cheap sugar imports, the Health Promotion Levy, Covid-19, and the ongoing crisis in parts of the milling industry.

The funding commitment also supported the objectives of the Sugarcane Value Chain Masterplan, the first three-year phase of which concluded in 2023.

"Since the conclusion of that phase, industry stakeholders have worked together to conceptualise a framework for a second phase of the Masterplan. This new phase would help to continue the work of the first phase, protecting vital jobs within the industry and restructuring it for a sustainable, diversified future," it said.

The association called on the government to reaffirm its commitment to prioritize procurement of locally produced sugar and halt all plans to increase the sugar tax.

INDIA: ISMA forecasts sugar production to reach 33.05 million T in 2023/24

Sugar industry association ISMA expects gross sugar production in India to decline 10% in 2023/24 to 33.05 million metric tonnes, according to Press Trust of India (PTI) and The Hindu.

Net sugar production, after the diversion of the 1.7 million tonnes for ethanol production as approved by the government, is estimated around 31.35 million tonnes.

ISMA also said sugar production in Oct-Jan reached 18.72 million tonnes, down form 19.5 million tonnes one year earlier.
