Press Release(23)45



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## **EXECUTIVE DIRECTOR**

Press Release(23)45 (English only)

26 July 2023

### Various sugar related articles

The Executive Director would like to draw your attention to the articles below all of which are relevant to the sugar sector.

### **Sugaronline Ebriefing**

#### UK: Sugar beet growers are authorized to use a new fungicide

Sugar beet growers in the United Kingdom have received a green light to use Revystar, a new SDHI-azole fungicide that promises to help avoid cercospora, powdery mildew, rust and ramularia, according to Farmers Weekly.

The fungicide is already used to tackle foliar diseases in cereal crops, and is now approved for use in sugar beet. The treatment should be applied at the first sign of disease for optimum control.

#### BRAZIL: Archer Consulting says sugar hedging reach 4.5 million T for 2024/25

Archer Consulting estimates that sugar hedging by Brazilian mills for the 2024/25 season using ICE New York raw sugar futures reached 4.5 million metric tonnes by June 30, according to Reuters.

This volume is equivalent to 17% of the expected exports next season and below the volume fixed one year earlier when it reached 24% of total expected exports.

The average price in sugar hedging for 2024/25 is 20.51 cents per pound versus 17.51 cents/lb one year earlier.

### FoodNavigator.com

Nestlé enzyme tech cuts sugars intrinsically present in malt, milk and fruit juice



The enzymatic process reduces sugar without needing to add sweeteners or bulking agents to replace its volume.

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https://www.foodnavigator.com/article/2023/07/18/nestle-tech-cuts-sugars-intrinsically-present-in-malt-milk-and-fruit-juice

## Nutri-Score updated so that only low-sugar cereals are classified A or B



Nutri-Score has been tweaked to give stricter scores to sweet products and better classification of olive oils and fatty fish.

https://www.foodnavigator.com/article/2023/07/19/nutri-score-updated-so-that-only-low-sugar-cereals-are-classified-a-or-b

# Hail Stevia! The natural sweetener could be the perfect solution to 'Sugarflation' as well as a healthier option



In the past 12 months, global sugar prices have risen 41.9% and to describe this sharp inflation in sugar prices, analysts have coined a new term: 'sugarflation'. The current market volatility has also had a knock-on effect for natural alternatives with demand boosting stevia as a solution not just for sugar reduction targets, but cost savings, too.

https://www.foodnavigator.com/article/2023/07/19/hail-stevia!-the-natural-sweetener-could-be-the-perfect-solution-to-sugarflation-as-well-as-a-healthier-option

### Monk Fruit and allulose-centered products set to be key drivers of innovation



Swerve, one of the leading manufacturers and marketers of zero-sugar, keto-friendly, and plantbased sweeteners, is at the forefront of the sugar-free baking trend. The company's innovation and expansion into monk fruit and allulose sweetener offerings, both of which are zero-calorie and zero-sugar, is a key move from the manufacturer seeking to meet the increasing demand by consumers for sugar alternatives.

https://www.foodnavigator.com/article/2023/07/19/monk-fruit-and-allulose-centered-productsset-to-be-key-drivers-of-innovation

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## What ingredients are shaping the future of sugar reformulation?



With sugar consumption continuing to increase and public health concerns about rising obesity rates, the sugar reduction trend will become more significant, experts say.

https://www.foodnavigator.com/article/2023/07/19/what-ingredients-are-shaping-the-futureof-sugar-reformulation

## **Sugaronline Ebriefing**

### **INDIA: Global Biofuel Alliance expected to boost global trade**

India's government expects the Global Biofuel Alliance (GBA) to be launched on July 22 to boost global trade and secure the availability of biofuels, said the union minister for petroleum and natural gas Hardeep Singh Puri, last week, according to Live Mint.

A Global Biofuels Alliance is expected to be announced during the G20 Clean Energy Ministerial in Goa, with support from Brazil and the United States, according to Hindustan Times.

The Alliance will work towards enhancing global collaboration and cooperation for the adoption of biofuels.

### US: USTR announces TRQ sugar allocations for 2024 fiscal year

The Office of the US Trade Representative (USTR) announced on July 18 quota allocations of the tariff-rate quotas (TRQs) on imported raw cane sugar, refined and specialty sugar, and sugar-containing products for the 2024 fiscal year, reports Sugaronline.

TRQs allow countries to export specified quantities of a product to the United States at a relatively low tariff, but subject all imports of the product above a pre-determined threshold to a higher tariff.

The in-quota quantity for the TRQ on raw cane sugar was established at 1.1 million tonnes raw value, which is the minimum amount to which the US is committed under the World Trade Organization (WTO) Agreement. This volume was allocated to 39 countries.

Most of the volume was allocated to the Dominican Republic (189,343 MTRV), followed by Brazil (155,993), and Philippines (145,235).

The refined sugar TRQ was allocated as follows:10,300 MTRV to Canada, 2,954 to Mexico, and 7,090 to be administered on a first-come, first-served basis. Imports of all specialty sugar will be administered on a first-come, first-served basis in five tranches.

### **BRAZIL:** Citi Research says 30% ethanol blending will reduce sugar supply

Citi Research estimated that if the country increases the mandatory ethanol blending rate in gasoline to 30% from 27%, it will require using an additional 3.5% of the country's recoverable sugar to make the biofuel, according to Reuters.

The government plans to send a draft bill to propose the ethanol blending increase to Congress. If approved, the legislation is expected to help increase Brazil's ethanol consumption by 1.2 billion

litres in 2024/25 to 36 billion litres.

### SOUTH AFRICA: Tongatt Hulett to sell sugar assets to Kagera Sugar

Tongaat Hulett Limited announced on July 21 that it will sell its sugar division in South Africa and investments in Zimbabwe, Mozambique and Botswana to Tanzanian sugar producer Kagera Sugar, reports Sugaronline.

Tongatt Hullett received more than 70 interest parties in its sugar assets, according to a statement released by the company's business rescue practitioners.

"After a rigorous process, we identified Kagera Sugar as the preferred candidate. The group is financially sound, with a solid track record. Its exposure to complementary sugar assets in Tanzania and the Democratic Republic of Congo offers relevant technical and operational knowledge to assist the turnaround of THL's South African sugar assets," the business rescue practitioners said in the statement.

"In addition, the sugar refineries in Oman and Bahrain will provide access to world-class technologies and expertise to improve efficiencies."

The managing director of Kagera Sugar, Nassor Seif, said the acquisition is in line with the group's overall strategy to expand its operations throughout Africa, and its vision of becoming a leading sugar producer on the continent.

"We will extend the core values that have resulted in the success of our group companies to the new Southern African operations to benefit employees, growers, and ultimately the region's economy. The group is committed to investing significantly in the operations to modernize the plants and expand them to increase production and efficiencies," said Seif.

### FoodNavigator.com

Climate change and consumers: Mintel shares how CPG brands can respond to global crisis



Consumers are protecting themselves and their families amid the climate crisis with functional products designed to improve skin health and hydration levels, Stephanie Mattuci, director of Mintel food and beverage and purchase intelligence, shared during a presentation at Mintel's IFT booth.

https://www.foodnavigator-usa.com/article/2023/07/25/climate-change-and-consumers-mintel-shares-how-cpg-brands-can-respond-to-global-crisis

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