Press Release(23)37



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## **EXECUTIVE DIRECTOR**

Press Release(23)37 (English only)

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## Various sugar related articles

The Executive Director would like to draw your attention to the articles below all of which are relevant to the sugar sector.

## **Sugaronline Ebriefing**

# **ZIMBABWE:** Sugar industry association says country has potential to double production capacity

The chairman of the Zimbabwe Sugar Association (ZSA), Muchadeyi Masunda, has said the country has the capacity to double its raw sugar production capacity, according to Sunday News.

He said there was enough land in Lowveld and a fairly sophisticated water irrigation system that could be capitalized on by the sugar industry to double its installed capacity of 800,000 metric tonnes of raw sugar.

Masunda said there were 1,200 small-scale sugarcane growers who are beneficiaries of the land reform program and account for between 35% to 40% of the annual sugar production in the country.

## EGYPT: PM says Canal Sugar project aims to bridge imports gap

Egypt's Prime Minister, Mostafa Madbouly, said on May 24 that the Canal Sugar Company project in Minya is expected to bridge the sugar import gap, according to Egypt Independent.

He said the government was following up the progress of the project, during a meeting with UAE businessman Jamal Al Ghurair, president of the UAE's Al Ghurair Group and board chairman of Canal Sugar, and other officials.

Al Ghurair said the factory's sugar production was set to begin within two days.

## NIGERIA: Sugarcane production seen up by 8% in 2023/24 – USDA

Nigeria is expected to increase sugarcane production by 8% in 2023/24 to 1.75 million metric tonnes, according to the USDA Foreign Agriculture Service (FAS) post in Lagos, reports Sugaronline.

"Post foresees scaling-up of investments in sugarcane crushing operations. Meanwhile, increased demand for refined sugar across the West Africa region and other African countries will drive refined sugar exports in the marketing year 2023/24," according to a report released by the the USDA post in Lagos on May 19.

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Nigeria's domestic cane sugar production is expected to rise by 7%, due to growing investment in all parts of the sector as raw sugar global prices reached their highest level in a decade.

"Dangote Sugar Refinery (DSR) has continued to expand its production capacity as the company targets to produce over 170,000 tons of sugar next season. DSR is making massive investments in expanding its Numan sugar refining capacity," according to the report.

#### **BRAZIL:** Raízen says higher productivity could improve results

Raízen sees the potential to add BRL3 billion (US\$595.7 million) to its results by increasing the productivity of the sugarcane crop, according to Valor Econômico.

The company's vice president for Ethanol, Sugar and Bioenergy, Francis Queen, said the productivity of the company's crops have the potential to reach 83 tonnes per hectare (t/h), compared to 70 t/h in the previous season.

The estimated additional value was calculated based on the Total Recoverable Sugar (TRS) price of BRL1.17/kg (US\$0.23) last season.

#### Viterra allegedly negotiating merger with Bunge

Viterra, partly owned by Glencore, is allegedly in talks to merge with Bunge, according to Reuters, citing a person familiar with the matter.

The structure of a potential agreement is under discussion by both parties, but there is no certainty that Viterra will be able to reach an agreement on the terms of a deal.

Viterra, formerly known as Glencore Agriculture, attempted a takeover approach to Bunge in 2017, which failed.

Glencore, Viterra, and Bunge declined to comment to the Reuters story.

#### MALAYSIA: Government allows production of clear refined white sugar

Malaysia's government has allowed sugar companies MSM Malaysia and Central Sugars Refinery (CSR) to produce clear refined white sugar, with prices to be determined by the market, according to Free Malaysia Today.

MSM Malaysia already has a 60% market share in the domestic market, with CSR holding the remaining 40%.

The government has also directed MSM and CSR to continue producing refined white sugar to supply the retail market at controlled prices.

## FoodNavigator.com



#### How can consumers be 'nudged' towards sustainable food and drink choices?

Research suggests when it comes to buying sustainable products, an 'intention-action gap' exists amongst consumers. Which 'nudging' approaches can brands and retailers take to encourage more sustainable consumption?

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https://www.foodnavigator.com/article/2023/05/26/nudging-consumers-towards-sustainablefood-and-drink-choices

## UK to ban single-use plastics and EU suggests wide-ranging changes to plastic use



On 1 October 2023, the UK will ban single-use plastics, with the guidance having been released on 23 May. The EU have also released wide-ranging guidance on plastics.

https://www.foodnavigator.com/article/2023/05/26/uk-to-ban-single-use-plastics-and-eusuggests-wide-ranging-changes-to-plastic-use

#### Stressed consumers are shifting from the perimeter to center store to find solutions



Consumers are turning away from fresh as their stress levels rise – preferring the convenience and mood management claims offered more prominently in the center of the store, suggests data from consumer research firm Circana, previously known as IRI.

https://www.foodnavigator-usa.com/article/2023/05/26/stressed-consumers-are-shifting-from-the-perimeter-to-center-store-to-find-solutions