



EXECUTIVE DIRECTOR

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(English only)

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Various sugar related articles

The Executive Director would like to draw your attention to the articles below all of which are relevant to the sugar sector.

FoodNavigator.com

Education, government intervention, and anti-obesity drugs – The future of treating obesity



How are attitudes changing towards tackling obesity? And could new technological developments help mitigate the epidemic? Oxford biologist Sir Charles Godfray, the keynote speaker at this year's City Food and Drink Lecture at the Guildhall, London, weighs in.

<https://www.foodnavigator.com/article/2023/05/18/sir-charles-godfray-on-education-government-intervention-and-anti-obesity-drugs-the-future-of-treating-obesity>

A third of UK alcohol drinkers would rather treat themselves to a better-quality drink at home than go out



While consumer sentiment has improved, beverage alcohol consumers in the UK are still mindful of how they spend their disposable income, according to new data.

<https://www.foodnavigator.com/article/2023/05/18/a-third-of-uk-alcohol-drinkers-would-rather-treat-themselves-to-a-better-quality-drink-at-home-than-go-out>

Sugaronline Ebriefing

BANGLADESH: Government to buy 12,500 T of sugar from the US

Bangladesh's government will purchase 12,500 metric tonnes of sugar from the United States for BDT82.85 (US\$0.77) per kilogram, as approved by the Cabinet Committee on Government Purchase, according to Daily Sun.

This volume will be acquired from Technology Management Entrepreneurship using an international open tender system, according to Cabinet Division additional secretary Syed Mahbub Khan.

AUSTRIA: Agrana posts 83% rise in operating profit in 2022/23

Agrana said on May 17 it had a 83% rise in operating profit before adjustments in the 2022/23 financial year, to EUR158.4 million (US\$171.8 million), despite rising raw material costs and energy prices, reports Sugaronline.

Operating profit (EBIT) rose from EUR24.7 million (US\$26.8 million) to EUR88.3 million (US\$95.8 million).

The company's revenue increase by 25.4% to EUR3.6 billion (US\$3.9 billion).

Revenue in the Sugar segment grew by 34.6% to EUR861.7 million (US\$934.5 million). "Sales volumes were stable overall, with moderate increases in volumes sold into the industrial market and with declines in the reseller sector," the company said in its earnings report.

"The considerable EBIT operating profit marked a very significant turnaround from the loss of the previous year. Substantial increases in sugar selling prices significantly outweighed the sharp hikes in raw material and energy prices."

BRAZIL: Raízen says El Niño is main challenge for 2023/24 harvest

Raízen expects a positive operating performance in the new 2023/24 season, considering favorable weather conditions, according to Globo Rural.

Raízen's chief executive officer (CEO) Ricardo Mussa expects an improvement in sugar and ethanol prices, cost dilution and a reduction in inflationary pressures. He said the main challenge to harvesting the sugarcane in 2023/24 would be the potential impact of El Niño at the end of the season.

Mussa also said the company has fixed prices for 85% of the sugar volume expected to be exported in 2023/24 and 30% for the 2024/25 season.

UKRAINE: Astarta says revenues from sugar rise 86% in 1Q 2023

Astarta's revenues from sugar sales increased by 86% in the first quarter of 2023, from the same period last year, to EUR36.7 million (US\$39.5 million), due to higher volumes, the company said in its earnings report on May 17, reports Sugaronline.

"Exports contributed 15% of the segment revenues in the first quarter 2023," the company said.

Astarta also said that it had completed sowing of sugar beets in a total planted area of 39,000 hectares, up by 20% year on year.

Astarta's total revenues, considering all segments, increased by 37% to EUR164 million (US\$176.6 million), following a better performance in all business segments. The company's net profit increased to EUR16.1 million (US\$17.3 million) in the first quarter of 2023, from EUR2.6 million (US\$2.8 million) in the same period last year.

BRAZIL: Fuel pricing policy to raise the gap between ethanol and sugar prices

Petrobras’ recently announced new fuel price policy is expected to increase the price gap between ethanol and sugar to the highest level in 12 years, according to Reuters, citing analysts and brokers.

The new policy is not expected to impact the production strategy of Brazilian sugar and ethanol producers, who plan to maximise sugar output.

On May 17, Czarnikow said the gap between sugar and hydrous ethanol prices for Brazilian mills reached 11.34 cents per pound, the highest since 2011. Petrobras cut gasoline prices in Brazil by about 12% from May 17.

Foodnavigator.com

Is consumer food waste giving the industry an unfair rap over emissions?



New research suggests food wastage – much of which comes from people simply not eating what they buy – is a bigger problem than previously thought, which if cut in half would help remove around one-quarter of total greenhouse gas emissions from the global food system.

<https://www.foodnavigator.com/article/2023/05/19/is-consumer-food-waste-giving-the-industry-an-unfair-rap-over-emissions>

Military conflict, deglobalisation and climate change – The future of feeding the world



The world is not a stable place. Conflicts, both civil and international, as well as deglobalisation and the looming threat of climate change, are just some of the things that have the potential to radically disrupt the food system. At the City Food and Drink lecture in the Guildhall, London on Monday, population biologist Sir Charles Godfray spoke about the successes and challenges of feeding the world.

<https://www.foodnavigator.com/article/2023/05/19/military-conflict-deglobalisation-and-climate-change-the-future-of-feeding-the-world>

Sugaronline Ebriefing

BELARUS: Commodity exchange records first sugar sale to Uzbekistan

The Belarusian Universal Commodity Exchange (BUCE) has recorded the first sugar sale transaction to Uzbekistan, totaling 134 metric tonnes, according to UZ Daily.

The seller was a Belarusian sugar factory and the buyer was a brokerage company accredited by the BUCE and the Uzbekistan Commodity Exchange (UZEX). This is also the first transaction within the BUCE and UZEX joint project on mutual accreditation of brokers.

The BUCE press service said that sugar is one of the commodities that can significantly increase the exchange trade turnover between Belarus and Uzbekistan.

INDIA: ISMA says El Niño should have minimal impact on sugarcane production

The Indian Sugar Mills Association (ISMA) expects the country's sugarcane production to progress well this year despite El Niño, according to Informist.

The president of ISMA, Aditya Jhunjhunwala, said in an interview with Informist on May 18 that water reservoir levels in major producing states in the country are currently at a comfortable level compared to the average of the last ten years. Therefore, sugarcane production should not be impacted too much.

He also said that ISMA would release its first sugar output estimate for 2023/24 next month after a satellite survey in mid-June.

ED & F Man Daily Research

Russian sugar becomes more competitive - sugar ru - Sugar prices in Russia have stabilised around RUB 60/kg (USD 0.8/kg), in part because the government set the price as a target during a meeting last week, according to Sugar.ru. The rise in world prices is making Russian sugar much cheaper than raw imports for most countries in the region, the agency added.
