



EXECUTIVE DIRECTOR

Press Release(23)10
(English only)

9 February 2023

Various sugar related articles

The Executive Director would like to draw your attention to the articles below all of which are relevant to the sugar sector.

Sugaronline Ebriefing

BRAZIL: Sugar-energy congressional caucus to focus on RenovaBio

Brazil's congressional sugar-energy caucus has started articulations to push its agenda, focused on strengthening RenovaBio and resuming the annual deadlines for meeting decarbonization targets, according to Broadcast Agro.

The group also aims to ensure the competitiveness of renewable fuels compared to fossil fuels, which had been reduced by the extension of tax exemptions on gasoline.

The president of the caucus, congressman Arnaldo Jardim, said the sector intends to present a set of parliamentary amendments to ensure a price differential for biofuels in relation to their fossil equivalents when voting on the provisional measure that extended the tax exemption on fuels.

BELIZE: Sugar institute sets project to determine irrigation impact on cane production

Belize's Sugar Industry Research and Development Institute (SIRDI) has established an experiment to evaluate the impact of irrigation using the water balance method on sugarcane production, according to Breaking Belize News.

The Ministry of Agriculture, Food Security and Enterprise (MAFSE) has said the experiment will consider three scenarios in simulating the different behaviours of the rainfall pattern in a sequence of years to determine the impact on sugarcane output.

The experiment will evaluate stalk growth, stalk girth and yield.

FAO Sugar Price Index falls 1.1% in January

The FAO Sugar Price Index fell by 1.1% in January, from December 2022, to 115.8 points, the first decline after sharp increases in the previous two months, according to the Food and Agriculture Organization of the United Nations (FAO), reports Sugaronline.

"The January decline in international sugar price quotations was mainly triggered by the good harvest progress in Thailand and favourable weather conditions benefiting sugarcane crop development in key growing areas of Brazil," FAO said in a statement on Feb. 3.

Concerns over lower crop yields in India, which could affect export availabilities, contained more substantial sugar price declines.

The hike in Brazil's gasoline prices, which supported demand for ethanol, and the strengthening of the Brazilian real against the US dollar contributed to limiting the downward pressure on world sugar prices.

ED & F Man Research

The World Is about to have more sugar than It needs, so why have prices surged - Bloomberg - The world should end this season with its first sugar surplus in four years, but you wouldn't know it from how prices have surged. Futures hit a six-year high last week, threatening more inflationary pain by increasing the cost of making baked goods, candy and soft drinks. While top exporter Brazil is set to collect a much bigger crop, those supplies won't arrive until harvesting starts around April and right now the market is tightening.

Farmers drive tractors through Paris in protest at pesticide bans - Reuters - French farmers drove hundreds of tractors into Paris on Wednesday to protest against pesticide restrictions and other environmental regulations they say are threatening farm production in the European Union's largest agricultural power. The action follows an EU court ruling last month that overturned a French policy allowing sugar beet growers to use an insecticide banned by the EU, raising concern of a further decline in beet plantings and of sugar factory closures. The sugar beet decision has sharpened discontent among farmers over what they see as excessive pesticide curbs that go against government calls to boost food security in response to the COVID-19 pandemic and war in Ukraine. The FNSEA and other groups organising the protest were expecting 500 tractors and 2,000 farmers from the Paris region to participate.

FoodNavigator.com

EU project targets 'transformation' of food system: 'The time has come to make a radical change'



A 'comprehensive' new EU project, called CLEVERFOOD, has been launched with the aim of facilitating the society-wide mobilisation of European citizens to transform the food system in a way that benefits climate, biodiversity and people.

<https://www.foodnavigator.com/article/2023/02/08/eu-project-targets-transformation-of-food-system-the-time-has-come-to-make-a-radical-change>

Dietary changes and probiotics prove effective in tackling obesity, study suggests



Analysis of the effects of a transitional standard diet (TSD) and probiotic supplementation found a synergistic effect on diet-induced obesity, helping to lower fat build-up and systemic inflammation.

<https://www.foodnavigator.com/article/2023/02/08/dietary-changes-and-probiotics-prove-effective-in-tackling-obesity-study-suggests>

Exclusive: Rabobank's Foodbytes launches more inclusive connection hub to solve today's top food, agriculture challenges



Rabobank's powerful matchmaking and once-exclusive innovation arm Foodbytes is opening access for all global startups, corporates and investors to its forward-looking insights, industry analysis and support for vetted emerging businesses with this week's launch of a new online connection hub.

<https://www.foodnavigator-usa.com/article/2023/02/08/exclusive-rabobank-s-foodbytes-launches-more-inclusive-connection-hub>