


**International Sugar Organization**

1 Canada Square  
Canary Wharf  
London E14 5AA

**EXECUTIVE DIRECTOR**

**Press Release(22)30  
(English only)**

**9 August 2022**

**Various sugar related articles**

The Executive Director would like to draw your attention to the articles below all of which are relevant to the sugar sector.

**Sugaronline Ebriefing**
**BRAZIL: Raízen closes 10-year supply deal of GMO-free sugar to ASR Group**

Brazil's Raízen announced on Aug. 3 that it had closed a 10-year deal to sell non-genetically modified (GMO-free) raw sugar to the world's largest sugar refiner ASR Group, reports Sugaronline.

Raízen will supply 1.2 million metric tonnes of sugar to ASR Group annually, equivalent to about 20% of its total production.

The Brazilian company said in a statement that it ensures tracking of all the production processes of its GMO-free sugar, from sugarcane production to the delivery of raw sugar to refineries.

Raízen also said it plans to increase investments to improve its methods to measure the reduction in carbon footprint at its production chain and apply best practices in production.

**NIGERIA: Dangote Sugar reports rise in profit**

Nigeria's Dangote Sugar Refinery has declared a Profit Before Tax (PBT) of NGN29.73 billion (US\$71.4 million) for the first half of the year, up 58.5% from the same time in the previous year, according to News Diary Online.

The profit after tax reached NGN20.24 billion (US\$48.6 million), up 60.5% from the same period in the previous year.

Revenue rose by 40.5% to NGN185.46 billion (US\$445.4million).

According to Dangote Sugar's Group Managing Director, Ravindra Singhvi, the results were due to key trade interventions introduced during the period and positive market responses.

**VIETNAM: Anti-dumping duty imposed on Thai sugar**

Vietnam's government has decided to impose an anti-dumping and anti-circumvention levy on Thai sugar imported via five ASEAN countries, according to VN Express.

The duty of 47.64% will be valid from Aug. 9 to June 15.

The decision was announced after a probe found that some local firms were importing sugar from Laos, Cambodia, Indonesia, Malaysia and Myanmar that didn't originate in those countries.

Vietnam's sugar imports between October 2020 and June 2021 increased by 5 times, year on year, to 527,200 metric tonnes.

## FoodNavigator.com

### Investors zero in on recession-resistant foods, strong track records as economy resets



Despite the difficult economic reset underway in the capital markets and lingering supply chain challenges, rising inflation and the growing threat of a recession, investors are still interested in the food and beverage space, according to one investment banker with four decades of experience.

<https://www.foodnavigator-usa.com/article/2022/08/02/investors-zero-in-on-recession-resistant-foods-strong-track-records-as-economy-resets>

### PepsiCo invests in 'category defining' energy drink Celsius



PepsiCo is making a \$550m investment in functional energy drink Celsius: further boosting its focus on the energy category and eyeing up a shared opportunity to drive growth and innovation in the sector.

<https://www.foodnavigator-usa.com/article/2022/08/02/pepsico-makes-investment-in-category-defining-energy-drink-celsius>

### PepsiCo takes 20% stake in spring water brand Aqua Carpatica



PepsiCo will take a 20% equity stake in Romanian spring water brand Aqua Carpatica: eyeing up the potential to expand the brand to the US and other markets.

<https://www.foodnavigator-usa.com/article/2022/08/02/pepsico-takes-20-stake-in-spring-water-brand-aqua-carpatica>

## How is the cost-of-living crisis impacting the health and sustainability of shopping baskets?



Consumers are feeling the pinch. Can they still afford to be as healthy and sustainable in their food choices as they'd like?

<https://www.foodnavigator.com/article/2022/08/01/how-is-the-cost-of-living-crisis-impacting-the-health-and-sustainability-of-shopping-baskets>

---

### ED & F Man Research

World's Top Sugar Shipper Strikes Deal for Traceable Cane - Bloomberg - Raizen SA, the world's largest sugar exporter, and ASR Group, the top biggest sugar refiner, have struck a deal to create the first fully traceable supply chain of the commodity. Under the deal, Raizen will track raw, non-GMO sugar from farms in Brazil's Center-South to a dedicated terminal in Paranagua port, where it will then be shipped to Europe and North America. A similar agreement with a different refiner may follow soon, Paulo Neves, Raizen's vice president of trading, said in an interview. ASR will buy 1.2 million tons of product a year for 10 years, which is about 20% of Raizen's output. The premium paid by ASR for the fully traceable sugar will be invested in new decarbonization practices, Neves said.

---