

**International Sugar Organization**

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**EXECUTIVE DIRECTOR**

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(English only)**

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**Various sugar related articles**

The Executive Director would like to draw your attention to the articles below all of which are relevant to the sugar sector.

**Sugaronline Ebriefing****GUATEMALA: Mills prepare to increase sugar production to meet US quota**

Sugar mills in Guatemala will increase the volume of sugar exports by 2.16% after the US increased the WTO tariff-rate quota assigned to the country for 2023, according to El Economista.

The US has assigned Guatemala a quota of 51,639 metric tonnes of sugar for 2023, compared to 50,546 tonnes in 2022 and 2021.

Guatemala's sugar industry association Asazgua has welcomed the increase in the quota for 2023, adding that the sector has a strong relationship with the US.

**KAZAKHSTAN: Government announces investment in sugar production**

Kazakhstan's Deputy Prime Minister and Minister of Trade and Integration, Bakhyt Sultanov, said on July 26 that about KZT400 billion (US\$83.4 million) would be invested in the sugar sector, according to Kazinform.

The plan is to increase sugar production from local raw materials by at least 7-fold by 2026. Sultanov said restrictions on raw-material exports imposed by Russia this March resulted in an abrupt halt of sugar deliveries to Kazakhstan, and some regions had experienced sugar supply disruptions.

**KAZAKHSTAN: Local sugar production meets 42% of domestic demand**

Kazakhstan produced enough sugar to supply 42% of its domestic demand last year, according to Kazinform.

The country produced 191,000 metric tonnes of cane sugar and 36,000 tonnes of beet sugar last year, according to the country's Agriculture Minister, Yerbol Karashukev. Total sugar production last year increased by 17% from the previous year. The country plans to produce 44,000 tonnes of beet sugar and 225,000 tonnes of cane sugar this season, supplying 49% of the domestic demand.

**INDIA: Prime Minister says ethanol blending increased farmers' income**

India's Prime Minister Narendra Modi said on July 28 that ethanol blending with petrol in the country has increased the income of farmers, according to Press Trust of India.

The total volume of ethanol blended in petrol in India increased from 400 litres before 2014 to 4 billion currently, he added. Modi spoke while inaugurating projects of the Sabar Dairy near Himmatnagar town in the Sabarkantha district of north Gujarat.

### **Fitch upgrades Tereos' ratings**

Fitch Ratings has upgraded Tereos SCA's Long-Term Issuer Default Rating (IDR) to 'BB' from 'BB-', with a stable outlook, reports Sugaronline.

"The IDR upgrade reflects the sustainability of a large part of the improvements achieved in leverage and in profitability in FY22 (ended March 2022), despite the likelihood of currently high sugar, ethanol and starch prices normalizing over time," Fitch said in a statement on July 28.

"This takes into account increasing vertical integration in Brazil, the company's strategic shift for the starch and sweeteners division towards a stronger focus on profitability, and at the European operations, a flexible cost structure with a flexible pricing mechanism with beetroot member suppliers, which enables Tereos to protect profits in the event of sugar price declines."

Fitch also said the company's financial policy aimed at further debt reduction and its expectation of overall neutral to positive free cash flow over FY23-FY25 support the ratings agency's confidence in the sustainability of current leverage.

"We believe measures undertaken over the past three years to strengthen its cost and revenue structure will sustain a large part of its EBITDA (earnings before interest, taxes, depreciation and amortization) recovery reported in 2HFY22.

Fitch expects Tereos' EBITDA to stabilize at around EUR550 million-EUR600 million (US\$560.2 million-611.1 million) over FY23-FY26.

### **BELIZE: Crushing season concluded with 1.1 million T of cane**

The 2021/22 sugarcane crushing season will be officially concluded on July 29, with around 1.1 million metric tonnes of sugarcane delivered by farmers to the industry, according to Breaking Belize News.

The end of the season was announced by the Belize Sugar Industries Limited/American Sugar Refining (BSI/ASR).

The chairman of the Board of Directors of the Belize Sugar Cane Farmers' Association (BSCFA), Andy Westby, said not all farmers were able to deliver sugarcane to be crushed on time, as harvesting was delayed several times by heavy rainfall in the north. BSI was also operating one boiler as a result of its air emissions control upgrade on the second boiler.

### **FoodNavigator.com**

#### **PepsiCo wins appeal in Mtn Dew Rise Energy trademark challenge**



PepsiCo's Mtn Dew Energy is free to use the word 'Rise' with its drinks again, after a preliminary injunction was vacated.

<https://www.foodnavigator-usa.com/article/2022/07/26/pepsico-wins-appeal-in-mtn-dew-rise-trademark-challenge>

## Nestlé opens \$340m coffee factory in Mexico



Nestlé has opened a new Nescafé coffee factory in Veracruz: creating 1,200 new jobs and making Mexico the company's main coffee producer globally.

<https://www.foodnavigator-usa.com/article/2022/07/26/nestle-opens-340m-coffee-factory-in-mexico>

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## U.S. Sustainability Alliance

### USDA Highlights Importance of Innovation at G20 Meeting



At the G20 Meeting of Agricultural Chief Scientists in early July, the U.S. Department of Agriculture (USDA) highlighted the importance of research and development in addressing the most pressing issues in global agriculture. USDA's chief scientist Dr. Chavonda Jacobs-Young said that ambitious investment in agricultural innovation will create a "surge of solutions", enabling the world to "meet nutritional needs, increase agricultural productivity, improve livelihoods, and conserve nature and biodiversity" while adapting to climate change. [Read more.](#)

### Secretary Vilsack on How American Agriculture Rises to the Challenge of Climate Change



U.S. farmers are at the sharp end of climate change, writes U.S. Secretary of Agriculture Tom Vilsack, but they are adapting and rising to the challenge. Their climate smart practices are already making a difference. And USDA programs and investments will help advance their efforts, empowering American agriculture to meet consumer demand, protect the environment, and tap into new market opportunities. [Read Secretary Vilsack's article.](#)

**New labelling tech mirrors decay cycle of food: 'Best before and use-by confuse consumers'**



In a bid to combat food waste, cross-Atlantic start-up Oli-Tec has developed temperature indicator labels that help consumers see when food is going off.

<https://www.foodnavigator.com/article/2022/07/29/oli-tec-combats-food-waste-with-temperature-indicator-labels>

