



International Sugar Organization

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EXECUTIVE DIRECTOR

**Press Release(22)20
(English only)**

7 June 2022

Various sugar related articles

The Executive Director would like to draw your attention to the articles below all of which are relevant to the sugar sector.

Sugaronline Ebriefing

NICARAGUA: Sugar production hits new record at 17.7 million quintals

The 2022 sugarcane crushing season in Nicaragua was concluded last week setting a new production record of 17.73 million quintals of sugar, according to Vos TV.

The national sugar producers commission CNPA said the sector harvested an area of 103,000 manzanas of sugarcane.

The president of CNPA, Mario Amador, said sugar mills have invested in technology to improve sugarcane harvesting and the quality of the soil. Positive weather conditions during the winter have also contributed to the results. He estimates the production record could result in US\$220 million in sugar export revenue for the country.

INDIA: National Sugar Institute granted patent for graphene production from cane

India's National Sugar Institute (NSI) was granted a patent in the country for its technology to produce graphene oxide from sugarcane bagasse, according to Times of India.

Graphene oxide can be used to produce graphene and in many applications including the production of sensors, storage of high capacity energy, solar panels, and flexible displays.

The assistant professor at NSI Vishnu Prabhakar Srivastava said the technology will allow reducing the production cost of graphene oxide since sugarcane bagasse is used as the raw material in the process.

GERMANY: Nordzucker forecasts positive 2022/23

Nordzucker expects positive earnings for the current 2022/23 financial year, provided that sufficient energy is available for sugar production in the factories, the company said in a statement on June 2, reports Sugaronline.

"Due to the pandemic and the Ukraine war, costs have risen considerably, especially for energy. However, we are confident that we will be able to offset the increased costs with higher sales revenues. This is shown by the current price trend for sugar in Europe," said the company's Chief Financial Officer (CFO), Alexander Bott.

Nordzucker said it was making intensive preparations for the campaign that begins in September.

"We are currently planning with different scenarios for the upcoming campaign. Alternative energy supply concepts have already enabled us to significantly reduce our dependence on gas as an energy source for sugar production," said Chief Operating Officer (COO) Alexander Godow.

"We are optimistic that we will be able to provide the planned sugar quantities even under possibly difficult conditions."

Nordzucker reported a net profit of EUR84 million (US\$90.1 million) for the 2021/22 financial year, compared to EUR66 million (US\$70.1 million) in the previous year, due to higher sugar prices and sales.

Total revenues reached EUR1.9 billion (US\$2 billion), up by EUR273 million (US\$292.8 million). Operating profit (EBIT) reached EUR114 million (US\$122.3 million), EUR33 million (US\$35.4 million) higher than a year earlier.

FoodNavigator.com

Barry Callebaut: Mindful indulgence fuels next wave of chocolate consumption



Consumers are taking a more mindful approach when it comes to chocolate consumption by balancing their cravings for indulgence with a growing interest in various better-for-you attributes whether it be health related or environmental, says global chocolate supplier Barry Callebaut.

<https://www.foodnavigator-usa.com/article/2022/06/06/barry-callebaut-mindful-indulgence-fuels-next-wave-of-chocolate-consumption>

'It is clear further inflation is still to come': Higher food prices expected beyond 2023



Low supply and high demand for agricultural products has resulted in skyrocketing prices for inputs like grains and fertilisers. This could well continue 'beyond 2023', analysts at Barclays warn.

<https://www.foodnavigator.com/article/2022/06/06/it-is-clear-further-inflation-is-still-to-come-higher-food-prices-expected-beyond-2023>