



International Sugar Organization

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EXECUTIVE DIRECTOR

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Various sugar related articles

The Executive Director would like to draw your attention to the articles below all of which are relevant to the sugar sector.

Sugaronline Ebriefing

US: 25% of Louisiana's cane crop should have lower yields due to Ida

Hurricane Ida is estimated to have impacted the yield of 139,000 acres of sugarcane in Louisiana, a quarter of the state's cane crop, shows a new report by LSU AgCenter, according to AgDaily. Cane producers in the state will face an overall impact of US\$35.4 million, about 7% of the total value of the industry, according to economist Kurt Guidry.

LSU AgCenter also estimates that the harvest season could be more difficult and time consuming than usual, resulting in higher costs for producers.

BRAZIL: Issuance of CBIOs reaches 87% of annual goal

The issuance of decarbonization credits (CBIOs) reached 21.6 million by mid-September, 86.7% of the target for the year, according to Jornal Cana.

In the first half of September, the issuance of CBIOs totaled 1.36 million, according to data by the National Agency of Oil, Natural Gas and Biofuels (ANP) compiled by Itaú BBA.

There were 21.2 million of CBIOs available in the market, of which 59% are owned by distributors, 40% by producers and 1% by other parties that are not obliged to purchase the credits. About 4.3 million CBIOs have been retired this year.

FoodNavigator.com

Tate & Lyle on allulose and sugar reduction trends: 'There's a huge opportunity in the area of permissible indulgence'



While consumers are becoming increasingly aware of what they eat and drink and opting for 'better-for-you' products, they will never completely abandon their love for sugar and sweetness accelerating the need for low-calorie sweeteners such as allulose, says Papao Saisnith, Tate & Lyle senior director, marketing & innovation.

<https://www.foodnavigator-usa.com/article/2021/09/28/tate-lyle-on-allulose-and-sugar-reduction-trends-there-s-a-huge-opportunity-in-the-area-of-permissible-indulgence>

London Metro Newspaper – 29 September 2021

■ AN ARTIFICIAL sweetener used in diet drinks can pile on pounds because it increases appetite, according to research. Sucralose, such as Splenda, 'may be contributing to weight gain', said Prof Kathleen Page, of the University of Southern California.

ED& F Man Research

Weak demand outshines UNICA report, higher crude price forecast – ECRUU - Concern over poor demand outshone the latest UNICA report which showed production in the first half of September to be lower than expected, according to market participants. Marex Spectron noted that demand seems to have dropped by at least 6-7 million mt, the equivalent of the production lost in CS Brazil. Price Futures Group added that a return of Covid could hurt demand further. The NY Oct-Mar continued to widen on September 27, showing little interest to take delivery. On the other hand, Vitol forecast that oil prices would cross USD 80/bbl due to higher demand as a result of a switch away from expensive natural gas.

FoodNavigator.com

How Nestlé is supporting regenerative agriculture: 'We need to source in the right way'



Seventy percent of Nestlé's emissions lie in the raw materials it sources. Agriculture is therefore central to the Swiss food giant's target to hit net zero by 2050. Pascal Chapot, Nestlé Head of Sustainable Agriculture, discusses the challenges and opportunities that lie ahead.

<https://www.foodnavigator.com/article/2021/09/28/how-nestle-is-supporting-regenerative-agriculture-we-need-to-source-in-the-right-way>

Sugaronline Ebriefing

BRAZIL: Archer Consulting says mills price-fixing for 2022/23 is at 8.3 MT

Brazilian sugar mills have already fixed prices for 8.3 million metric tonnes of sugar expected to be exported in 2022/23, equivalent to 32.6% of the total volume estimated for the next season, said Archer Consulting, according to Reuters.

Price-fixing in August totaled 1.3 million tonnes, at an average price of BRL2,389 (US\$440.32) per tonne. The average price for the season is 15.37 cents of dollar per lb.