

International Sugar Organization

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EXECUTIVE DIRECTOR

Press Release(21)26 (English only)

4 June 2021

Various sugar related articles

The Executive Director would like to draw your attention to the articles below all of which are relevant to the sugar sector.

FoodNavigator.com



Nestlé confirms new health and nutrition strategy after leaked documents dent its image

The Swiss food giant has confirmed it will update its nutrition and health strategy after British newspaper the Financial Times published leaked internal documents acknowledging that nearly 70% of its main food and drinks products, making up about half of Nestle's CHF92.6bn total

annual sales, do not meet a "recognised definition of health" and that "some of our categories will never be healthy".

<u>Https://Www.Foodnavigator.Com/Article/2021/06/02/Nestle-Confirms-New-Health-And-Nutrition-Strategy-After-Leaked-Documents-Dent-Its-Image</u>



Could a new pricing model finally end poverty in coffee & ensure beans are truly ethically sourced?

Poverty in the coffee industry is an "enduring crisis," despite US consumers' willingness to pay upwards of \$16-\$22 per 12-ounce bag of roasted coffee and a premium for products that promise to ethically source beans and pay farmers a fair price.

https://www.foodnavigator-usa.com/article/2021/06/02/investing-in-the-future-of-food-could-a-new-pricing-model-end-poverty-in-coffee-ensure-beans-are-ethically-sourced



PepsiCo backs EU-wide environmental labelling: 'Consumers should be supported, and industry incentivised'

Consumers have a right to expect transparency from producers, according to Gloria Gabellini, PepsiCo's Director of Environmental Policy, who is advocating for an EU-wide, harmonised environmental labelling scheme.

https://www.foodnavigator.com/article/2021/06/01/pepsico-backs-eu-wide-environmental-

labelling-consumers-should-be-supported-and-industry-incentivised



'A very interesting target': Ferrero looks to expand biscuit offering after Burton's acquisition

Italian confectionery giant Ferrero says it is looking to enlarge its product offering in the sweet biscuit market after acquiring the UK's second-largest biscuit manufacturer Burton's from former owner

Ontario Teachers' Pension Plan Board for an undisclosed sum.

https://www.foodnavigator.com/article/2021/06/01/a-very-interesting-target-ferrero-looks-to-expand-biscuit-offering-after-burton-s-acquisition



How the Made Green in Italy label 'battles against greenwashing'

The voluntary scheme helps improve clarity and transparency in the face of greenwashing, says Professor Fabio Iraldo from Sant'Anna School of Advanced Studies.

https://www.foodnavigator.com/article/2021/06/03/how-the-made-green-in-italy-label-battles-against-greenwashing

Sugaronline – Ebriefing

ARGENTINA: Ledesma investing US\$25 million to improve competitiveness

Argentine sugarcane processor Ledesma is investing US\$25 million in innovation in sugarcane cultivation, as part of a long-term plan to improve competitiveness, according to Ámbito.

The company is investing US\$15 million in the current sugarcane season which started on May 28. The resources were invested in a new irrigation system operated with artificial intelligence that regulates the water flow, satellite imagery technology with drones, and an RTK (Real-time kinematic positioning) network that allows interconnection of 526 computers in tractors, trucks, bulldozers and all the rest of its agricultural machinery used in the field.

The company has already invested US\$ 6.5 million in state-of-the-art equipment for fractionating and palletizing sugar, among other investments. Ledesma has 40,000 hectares of sugarcane planted in the Jujuy province, generating more than 2,000 direct jobs.

GERMANY: Nordzucker expects a positive result in 2021/22 after profiting in 2020/21

Sugar refiner Nordzucker said on May 28 that it expects a positive result for the 2021/22 financial year due to cost reductions and the current largely stable sugar markets, reports Sugaronline.

The company posted a net profit of EUR66 million (US\$80.70 million) in the 2020/21 financial year, positively impacted by the realignment of the sales strategy, streamlining of the organization and permanent cost reductions, it said in its financial statement.

In the previous year, the company posted a net loss of EUR15 million (US\$18.34).

"A small pandemic-related decline in sales hardly affected the good result. The majority interest in the second-largest Australian sugar producer, Mackay Sugar Ltd. developed in line with expectations and again made a positive contribution to the group result in the 2020/21 financial year," the company said in a statement on May 28. Nordzucker achieved consolidated sales of EUR1.67 billion (US\$2.04 billion) in 2020/21, up 16% year-on-year.

"We must continue to work consistently on our cost structure and the optimization of our processes with our customers in mind in order to remain competitive. The aim is to be an attractive partner for our beet growers in Europe and to secure dividends for our shareholders in the long term," said the company's chief financial officer (CFO), Alexander Bott. Nordzucker also said it plans to continue to expand in the cane sugar market. "The growth markets in sugar are not in Europe. We plan to continue to expand our business worldwide. The acquisition of Mackay Sugar Ltd. should only be the first step into the cane sugar world," says the company's chief executive officer (CEO), Lars Gorissen.

NETHERLANDS: Sugary foods show price deflation

The cost of food rose an average of 18% between 2010 and 2020, with lower increases on "unhealthy" sugar, butter and processed meat products, the national statistics office CBS said on May 28, according to Dutch News.

In total, the price of fruit, vegetables and low fat products rose 21% over the 10 year period, while more unhealthy products rose 15%, the CBS said.

Some products – including ice cream and sweets – were cheaper last year than 10 years ago. Eggs cost almost 47% more while skimmed and semi-skimmed milk is 43% more expensive. Fresh fruit has gone up 26% – but that is largely dependent on harvests, the CBS points out.

The government's health advisory body RVS has said that the government should introduce a tax on sugar.
