


International Sugar Organization

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EXECUTIVE DIRECTOR

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(English only)**

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Various sugar related articles

The Executive Director would like to draw your attention to the articles below all of which are relevant to the sugar sector.

Sugaronline Ebriefing
FRANCE: Cristal Union posts 40% rise in profit in 2021/22

Cristal Union, France's second-largest sugar producer, had a net profit of EUR97 million (US\$102 million) in the 2021/22 financial year, a 40% rise from a year earlier, according to Reuters.

The company's turnover increased 6.4% to EUR1.8 billion (US\$1.9 billion).

Adjusted EBITDA (earnings before interest, tax, depreciation and amortization) increased to EUR206 million (US\$215.6 million) from EUR201 million (EUR210.3 million) in the same period last year, according to the cooperative in a statement on June 13.

UK: Government expected to reject sugar tax proposal

The UK government is expected to reject the introduction of taxes on sugar and salt in certain food products, according to Confectionery Production citing reports from The Guardian.

A recently commissioned report by the government and health experts has recommended the introduction of sugar and salt taxes in some processed foods, similar to the tax on drinks introduced in 2018.

The UK Prime Minister has reportedly claimed that he "did not want to see hard-working families impacted" by the introduction of sugar and salt taxes.

THAILAND: Mitr Phol urges government to rise sugar prices

Thailand's Mitr Phol Group has urged the Commerce Ministry to raise sugar prices amid high cultivation and production costs, according to The Star.

The sugar producer has said cultivation and production have recently increased by more than 40%. The chairman of Mitr Phol Group, Buntoeng Vongkusolkrit, said the current reduction in global sugar supply should not impact Thai supply and exports. He said the country's sugar production is adequate for domestic consumption and for regular exports.

UN urges WTO not to impose restrictions on food exports

The United Nations urged the trade ministers meeting at the World Trade Organization (WTO) conference this week not to impose export restrictions on food for humanitarian purposes, according to AFP.

UN's human rights chief Michelle Bachelet and its trade and development head Rebeca Grynspan urged WTO members to refrain from imposing export restrictions on essential foodstuffs

purchased by Least Development Countries (LDCs), Net Food Importing Countries (NFIDCs) and by the World Food Program (WFP) for non-commercial humanitarian purposes.

The Russia-Ukraine conflict had increased concerns for global food security, and Ukraine had been prevented from exporting its products from its Black Sea ports.

INDIA: ISMA requests approval for sugar exports next season

An official with the Indian Sugar Mills Association (ISMA) has requested the Food Ministry to approve exports of 8 million metric tonnes of sugar under open general license in the season starting October, according to Informist.

In a letter to the Food Ministry, ISMA said it is the right time to announce exports for next season since current global prices are firm, giving millers the opportunity to enter into future contracts at good prices. The association has also requested the government to review the current export policy.

FoodNavigator.com

British Nutrition Foundation survey reveals widespread confusion about healthy eating



There is widespread confusion among people of all ages about which foods do and do not count towards your 5-a-day or provide certain nutrients, including fibre and protein, reveals a survey conducted by the British Nutrition Foundation.

<https://www.foodnavigator.com/article/2022/06/13/british-nutrition-foundation-survey-reveals-widespread-confusion-about-healthy-eating>

UK's new food strategy illustrates challenge of productivity and food security versus sustainable nutrition

The strategy follows the independent review of the food system carried out last year by Henry Dimbleby, founder of upmarket fast food chain Leon. It puts a focus on home-grown food, including strengthening supply chains and boosting food production.



<https://www.foodnavigator.com/article/2022/06/15/uk-s-new-food-strategy-illustrates-challenge-of-productivity-and-food-security-versus-sustainable-nutrition>

Sugaronline Ebriefing

THAILAND: 2022/23 cane production seen at 106 million T

Sugarcane production in Thailand is expected to rise to 106 million metric tonnes in 2022/23, compared to 92.1 million tonnes in 2021/22, due to more rainfall and higher crop yields, according to Bangkok Post.

The head of the National Federation of Sugarcane Planters and of the Office of Sugarcane Planter Association Zone 7, Narathip Anantasuk, has said Thailand's cane production in the 2022/23 season will be the highest in four years.

He also expects higher sugar exports motivated by the increase in production and the depreciation of the local currency against the US dollar.

NIGERIA: Government fails to start implementation of sugar tax

Nigeria's federal government has failed to start on June 1 the implementation of the sugar tax on non-alcoholic, carbonated drinks and sweetened beverages, according to the Leadership.

The tax enforcement structure and the timeline for the implementation were expected to be announced by the Ministry of Finance, Budget and National Planning.

The Ministry didn't explain why the implementation was delayed. A deputy director in the ministry said the government was still consulting on what should be in or left out of the proposed regulation.

SPAIN: ACOR to build Spain's largest biomass power plant

Sugar producer ACOR, energy company Enso and state-run company Somacyl have announced they will build Spain's largest biomass power plant in Valladolid, according to Cadena Ser.

The construction of the power plant will start in 2023, creating more than 30 direct and 60 indirect jobs.

The power plant should start operations at the end of next year, generating 346,000 metric tonnes of steam and more than 45,000 megawatt-hours (MWh) of electricity to supply ACOR's sugar and oil factories in Olmedo, allowing it to reduce greenhouse gas emissions by 80%.

FoodNavigator.com

DouxMatok strikes deal with Batory Foods to distribute Incredo 'enhanced' sugar



DouxMatok, the Israeli firm behind patented technology that makes sucrose taste sweeter, has teamed up with Batory Foods to distribute its Incredo enhanced sugar in North America.

<https://www.foodnavigator-usa.com/article/2022/06/15/douxmatok-strikes-deal-with-batory-foods-to-distribute-incredo-enhanced-sugar>

ED & F Man Daily

Ethiopia's aggregate sugar production has nearly doubled to 360,000tn a year, according to PM – Addis Fortune – Prime Minister Abiy Ahmed told parliamentarians that five sugar plants have begun production over the past four years, bringing the total to nine. In 2018, the federal government began privatising 13 sugar plants in operation or under construction. None of the plants have yet been sold to private investors.